**The 70th International Scientific Conference on Economic and Social Development**

**Azerbaijan State University of Economics (UNEC)**

**25 June 2021**

***

**Venue:** ESD Conference Zoom  
[https://zoom.us/j/92766355073](https://zoom.us/j/92766355073)

**Date & Time:**  
25 June 2021, Baku, Azerbaijan  
11.00 – 17.00 (GMT+4)  
**Moderator:** Rana Huseynova

<table>
<thead>
<tr>
<th>Time</th>
<th>Event</th>
<th>Speaker/Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>11:00 – 11:50</td>
<td>Opening ceremony</td>
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<tr>
<td>11:00 – 11:10</td>
<td>Prof. Adalat Muradov - Rector, Azerbaijan State University of Economics (UNEC)</td>
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<tr>
<td>11:10 – 11:20</td>
<td>Domagoj Cingula - President of Organizing Committee, ESD Conference</td>
<td></td>
</tr>
<tr>
<td>11:50 – 12:35</td>
<td>Plenary session</td>
<td></td>
</tr>
<tr>
<td>11:50 – 12:05</td>
<td>• Prof. Humberto Ribeiro, Aveiro University, Portugal</td>
<td>Economic issues and business challenges in the post-covid world</td>
</tr>
<tr>
<td>12:05 – 12:20</td>
<td>• Prof. Venelin Terziev, University of Ruse, Bulgaria</td>
<td>Education in the new reality - challenges and perspectives</td>
</tr>
</tbody>
</table>
### SECTION I: Sustainable Development: New Approaches and Global Challenges

### Moderators:
- **prof. Umudvar Aliyev**  
  Azerbaijan State University of Economics (UNEC)
- **asst. prof. Leyla Hajiyeva**  
  Azerbaijan State University of Economics (UNEC)

### Assistant:
- **asst. prof. Gunay Panahova**  
  Azerbaijan State University of Economics (UNEC)

### Venue: [https://zoom.us/j/99362314053](https://zoom.us/j/99362314053)

<table>
<thead>
<tr>
<th>Time</th>
<th>Presenters</th>
<th>Topic</th>
</tr>
</thead>
</table>
| 14:00 – 14:10 | • Yadulla Hasanli  
  Azerbaijan State University of Economics (UNEC)  
  • Sardar Shabanov  
  Azerbaijan State University of Economics (UNEC) | Econometric evaluation of the impact of education level and science in poverty rate: the case of Azerbaijan |
| 14:10 – 14:20 | • Umudvar Aliyev  
  Azerbaijan State University of Economics (UNEC)  
  • Gunay Guliyeva  
  Azerbaijan State University of Economics (UNEC) | Opportunities and prospects for economic recovery in Azerbaijan in the post-pandemic period |
| 14:20 – 14:30 | • Rasim Hasanov  
  Azerbaijan State University of Economics (UNEC)  
  • Azar Hasanli  
  Azerbaijan State University of Economics (UNEC) | Macroeconomic sustainability challenges of Azerbaijan: a new approach to economic diversification |
| 14:30 – 14:40 | • Gulnabar Azizova  
  Azerbaijan State University of Economics (UNEC)  
  • Arzu Huseyn  
  Azerbaijan University of Management and Tourism | Evaluation the impact of the development of culture and creative industries on the tourism sector |
| 14:40 – 14:50 | • Mushfig Guliyev  
  Azerbaijan State University of Economics (UNEC) | Reviving trade integration in developing countries in an unstable world economy |
| 14:50 – 15:00 | • Leyla Huseynova  
  Azerbaijan State University of Economics (UNEC)  
  • Mehriban Aliyeva  
  Azerbaijan State University of Economics (UNEC) | Econometric analysis of perspectives that opens up growth of tourism in region after liberation of Karabakh |
| 15:00 – 15:20 | **Break**                                                                 |                                                                      |
| 15:20 – 15:30 | • Leyla Hajiyeva  
  Azerbaijan State University of Economics (UNEC) | Impact of covid-19 on the tourism sector in Azerbaijan: problems and development prospects in the post-covid period |
| 15:30 – 15:40 | • Elchin Eyvazov  
  Azerbaijan State University of Economics (UNEC) | The socio-economic problems of involving foreign investment to the non-oil sector |
| 15:40 – 15:50 | • Khankishi Khankishiyev  
  Azerbaijan State University of Economics (UNEC) | Transition to a digital economy and ensuring sustainable competitiveness in global markets |
| 15:50 – 16:00 | • Vusala Teymurova  
  Azerbaijan State University of Economics (UNEC) | Econometric analysis of the possibility of impact of pandemic processes on the demographic situation of the population and other economic processes along with the level of |
<table>
<thead>
<tr>
<th>Time</th>
<th>Speaker/Title</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:00 – 16:10</td>
<td><strong>Sarvinaz Khanlarzadeh</strong> &lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>Social and environmental innovations as factors of sustainable development of economic systems</td>
</tr>
<tr>
<td>16:10 – 16:20</td>
<td><strong>Gunay Panahova</strong> &lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>Opportunities and priorities of Azerbaijan's transition to the concept of inclusive growth</td>
</tr>
</tbody>
</table>
### SECTION II: Innovation-Based Socio-Economic Development

**Moderators:**
- prof. Mahish Ahmadov  
  Azerbaijan State University of Economics (UNEC)
- asst. prof. Altay Ismayilov  
  Azerbaijan State University of Economics (UNEC)

**Assistant:**
- Zeynab Giyasova  
  Azerbaijan State University of Economics (UNEC)

**Venue:** [https://zoom.us/j/98117503872](https://zoom.us/j/98117503872)

<table>
<thead>
<tr>
<th>Time</th>
<th>Presenter(s)</th>
<th>Title</th>
</tr>
</thead>
</table>
| 14:00 – 14:10 | Mahish Ahmadov  
  Azerbaijan State University of Economics (UNEC)                          | SWOT analysis and assessment of Azerbaijan's transition potential to the concept of sustainable development |
| 14:10 – 14:20 | Nusret Babayev  
  Azerbaijan State University of Economics (UNEC)  
  Yashar Damirov  
  Azerbaijan State University of Economics (UNEC) | Main aspects of financing the economic development of the regions of the republic of Azerbaijan |
| 14:20 – 14:30 | Shafa Guliyeva  
  Azerbaijan State University of Economics (UNEC)                          | Economic prospects for the growth of Azerbaijan non-oil sector in the liberated territories of the republic |
| 14:30 – 14:40 | Altay Ismayilov  
  Azerbaijan State University of Economics (UNEC)  
  Akhliman Kasumov  
  Azerbaijan State University of Economics (UNEC)  
  Emel Ahmadova  
  Azerbaijan State University of Economics (UNEC) | The impact of R&D on the economic growth of Azerbaijan |
| 14:40 – 14:50 | Aida Guliyeva  
  Azerbaijan State University of Economics (UNEC)  
  Ulviyya Rzayeva  
  Azerbaijan State University of Economics (UNEC)  
  Rena Huseynova  
  Azerbaijan State University of Economics (UNEC) | Influence of intellectual capital on SME’s efficiency in the transition economy of Azerbaijan |
| 14:50 – 15:00 | Mehriban Zeynalova  
  Azerbaijan State University of Economics (UNEC)  
  Zabit Aslanov  
  Azerbaijan State University of Economics (UNEC) | Mathematical modeling of the limiting operating mode of strain wave gearing |
| 15:00 – 15:20 | Break                                                                        | An unexpected event mentioned but not specified. |
| 15:20 – 15:30 | Anna Kulik  
  Belgorod National Research University, Russia  
  Mehriban Samadova  
  Azerbaijan State University of Economics (UNEC)  
  Irina Tretyakova -  
  Southwestern State University, Russia | Dominant characteristics and transformation factors of the human capital evolution in the digital transformation of the region |
| 15:30 – 15:40 | Elnara Samedova  
  Azerbaijan State University of Economics (UNEC)  
  Nailya Bagautdinova  
  Kazan Federal University, Russia  
  Ekaterina Kadochnikova  
  Kazan Federal University, Russia | Spatial aspect of knowledge dissemination in the production sector |
<table>
<thead>
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<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>15:40 – 15:50</td>
<td><strong>Lala Amanova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>The importance of digital technologies in the revival of tourism in Georgia and Azerbaijan</td>
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<td></td>
<td><strong>Nino Abesadze</strong>&lt;br&gt;I. Javakhishvili Tbilisi State University, Georgia</td>
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<tr>
<td></td>
<td><strong>Otar Abesadze</strong>&lt;br&gt;Georgian National University, Georgia</td>
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<tr>
<td>15:50 – 16:00</td>
<td><strong>Sevinc Bayramova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>Regional development management in the digital economy</td>
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<td><strong>Irina Chistnikova</strong>&lt;br&gt;Belgorod National Research University, Russia</td>
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<td><strong>Leyla Alikhanova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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<td><strong>Tahira Kerimova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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<tr>
<td>16:00 – 16:10</td>
<td><strong>Samira Abasova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>The role of the digital economy in the formation and development of an innovative economy: Azerbaijan case</td>
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<td><strong>Shahla Huseynova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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<tr>
<td>16:10 – 16:20</td>
<td><strong>Aynur Jabbarova</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>Statistical research on gender characteristics of employment in the republic of Azerbaijan</td>
</tr>
<tr>
<td></td>
<td><strong>Vafa Dunyamaliyeva</strong>&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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</table>
### SECTION III: The Objectives of Sustainable Development: fiscal and monetary mechanism

**Moderators:**
- prof. Zahid Mamedov
- asst. prof. Sevar Mammadova

**Assistant:**
- asst. prof. Nazaket Musayeva

**Venue:** [https://zoom.us/j/93528882019](https://zoom.us/j/93528882019)

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Speakers</th>
</tr>
</thead>
</table>
| 14:00 – 14:10 | Islamic financial system: key trends and prospects                      | **Zahid Mamedov**
Azerbaijan State University of Economics (UNEC)  
**Aliislam Gasmov**
Azerbaijan State University of Economics (UNEC) |
| 14:10 – 14:20 | Management accounting of expenditures in the in higher education institutions: choosing optimal method of cost accounting | **Sifariz Sabzaliyev**
Azerbaijan State University of Economics (UNEC)  
**Irada Pashayeva**
Azerbaijan State University of Economics (UNEC) |
| 14:20 – 14:30 | The problems of forecasting of the selection of source of financing of oil and gas projects | **Mirelem Hasanli**
Azerbaijan State University of Economics (UNEC) |
| 14:30 – 14:40 | Covid-19 tax measures for supporting businesses and individuals in the European union member states | **Maja Gradinic**
University of Rijeka, Faculty of Economics and Business, Croatia |
| 14:40 – 14:50 | About the structure and volume of global financial market | **Elshad Samedzade**
Azerbaijan State University of Economics (UNEC) |
| 14:50 – 15:00 | Comparison of financial indicators and the trend of the number of users of the old and new media industry during the COVID 19 pandemic | **Josko Lozic**
University North, Croatia |
| 15:00 – 15:20 | Fiscal mechanism in a transitional economy and state regulation of economic growth | **Avaz Alakbarov**
Azerbaijan State University of Economics (UNEC)  
**Tunzale Gurbanova**
Azerbaijan State University of Economics (UNEC) |
| 15:20 – 15:30 | Analysis of factors affecting the level of tax burden and tax environment in republic of Azerbaijan | **Zahid Rzayev**
Azerbaijan State University of Economics (UNEC)  
**Rauf Salayev**
Azerbaijan State University of Economics (UNEC) |
| 15:30 – 15:40 | Financial sustainability: theory and Azerbaijan application | **Nurkhodzha Akbulaev**
Azerbaijan State University of Economics (UNEC)  
**Leyla Tahirzade**
Azerbaijan State University of Economics (UNEC) |
| 15:40 – 15:50 | Influence of specific features of the construction sector on the methodology of management accounting and analysis | **Sevinj Abbasova**
Azerbaijan State University of Economics (UNEC) |
| 15:50 – 16:00 | Improving the methodology for assessing the economic efficiency of | **Aynura Hajiyeva**
Azerbaijan State University of Economics (UNEC) |
<table>
<thead>
<tr>
<th>Time</th>
<th>Name</th>
<th>Institution</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>16:10 – 16:20</td>
<td>Nazaket Musayeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>Economic entities during a pandemic</td>
</tr>
<tr>
<td>16:10 – 16:20</td>
<td>Vaqif Quliyev</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>Problems of recognition and methodology of accounting for capitalization of investment costs in long-term assets</td>
</tr>
<tr>
<td>16:10 – 16:20</td>
<td>Irada Pashaeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
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<tr>
<td>16:10 – 16:20</td>
<td>Namiq Orujiev</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
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</tr>
</tbody>
</table>
### SECTION IV: Socio-Economic Aspects of Natural Resource Revenues

**Moderators:**
- prof. Rovnag Rzayev  
- asst. prof. Inara Rzayeva

**Assistant:**
- phd. Ayten Niyazova

**Venue:** https://zoom.us/j/96873456278

<table>
<thead>
<tr>
<th>Time</th>
<th>Title</th>
<th>Speakers</th>
<th>Abstract</th>
</tr>
</thead>
</table>
| 14:00 – 14:10 | • Rovnag Rzayev  
Azerbaijan State University of Economics (UNEC)  
• Mail Tagiyev  
Azerbaijan State University of Economics (UNEC) | High efficiency extruded materials for thermoelectric energy converters |                                                                       |
| 14:10 – 14:20 | • Inara Rzayeva  
Azerbaijan State University of Economics (UNEC) | The role of innovation in the development of tourism business |                                                                       |
| 14:20 – 14:30 | • Elsevar Farzaliyev  
Azerbaijan State University of Economics (UNEC)  
• Vladimir Golubev  
Science and Technological Park of the University of Girona, Spain | Xenobiotics - as a major factor affecting human health |                                                                       |
| 14:30 – 14:40 | • Terane Shirvanova  
Azerbaijan State University of Economics (UNEC)  
• Sakhovat Zakhidova  
Tashkent Institute of Architecture and Civil Engineering (TIACE), Uzbekistan | Global energy security: problems and prospects |                                                                       |
| 14:40 – 14:50 | • Afat Seyidzade  
Azerbaijan State University of Economics (UNEC)  
• Eltaj Rajabov  
Friedrich Schiller University Jena, Federal Republic of Germany | The main causes and consequences of migration and emigration of labor resources and methods of their regulation |                                                                       |
| 14:50 – 15:00 | • Lala Hamidova  
Azerbaijan State University of Economics (UNEC) | Impact of natural resource endowment on the economic development of Azerbaijan |                                                                       |
| 15:00 – 15:20 | **Break** | | |
| 15:20 – 15:30 | • Elbrus Akbarov  
Azerbaijan State University of Economics (UNEC) | The directions for improvement of commodity structure of agricultural export in Azerbaijan |                                                                       |
| 15:30 – 15:40 | • Afag Hajiyeva  
Azerbaijan State University of Economics (UNEC)  
• Fируза Яфарова  
Azerbaijan State University of Economics (UNEC) | Role of ecological features of landscapes in the establishment of natural and economic base of livestock across the greater Caucasus part of Azerbaijan |                                                                       |
| 15:40 – 15:50 | • Bahruz Babayev  
Azerbaijan State University of Economics (UNEC)  
• Punhan Huseynov  
Azerbaijan State University of Economics (UNEC) | Analysis of the impact of Azerbaijan's oil strategy on the development of non-oil sectors |                                                                       |
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<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Speaker(s)</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>15:50 – 16:00</td>
<td>The influence of enzyme preparations on general indicators of grain</td>
<td>Gunash Nasrullayeva&lt;br&gt;Azerbaijan State University of Economics (UNEC)&lt;br&gt;Mehriban Yusifova&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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</tr>
<tr>
<td>16:00 – 16:10</td>
<td>Export and import potential of Azerbaijan's agro-industrial production</td>
<td>Naila Aliyeva&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td></td>
</tr>
<tr>
<td>16:10 – 16:20</td>
<td>The influence of investment policy on the sectors of fuel and energy sectors</td>
<td>Tunzale Gurbanova&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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</tbody>
</table>

**SECTION V: Enterprise in Turbulent Environment**

**Moderators:**
- prof. Alijan Babayev<br>Azerbaijan State University of Economics (UNEC)
- PhD Khatai Aliyev<br>Azerbaijan State University of Economics (UNEC)
- Assistant: Gunay Rahimli<br>Azerbaijan State University of Economics (UNEC)

**Venue:** [https://zoom.us/j/98039871713](https://zoom.us/j/98039871713)

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Speaker(s)</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>14:00 – 14:10</td>
<td>Modern universities: new challenges, trends, paradigms and expectations</td>
<td>Zahid Mamedov&lt;br&gt;Azerbaijan State University of Economics (UNEC)&lt;br&gt;Shefa Aliyev&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>Tourism as an opportunity for rehabilitation of original family crafts (traditional crafts) in Croatia</td>
</tr>
<tr>
<td>14:10 – 14:20</td>
<td></td>
<td>Robert Svetlacic&lt;br&gt;University of Rijeka, Croatia&lt;br&gt;Dinko Primorac&lt;br&gt;University North, Croatia&lt;br&gt;Goran Kozina&lt;br&gt;University North, Croatia</td>
<td>Economic impact of tourism in Azerbaijan: a SAM-based multiplier model</td>
</tr>
<tr>
<td>14:20 – 14:30</td>
<td></td>
<td>Yadulla Hasanli&lt;br&gt;Azerbaijan State University of Economics (UNEC)&lt;br&gt;Gunay Rahimli&lt;br&gt;Azerbaijan State University of Economics (UNEC)&lt;br&gt;Sudabe Salihova&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
<td>Organizational conflict management during COVID 19</td>
</tr>
<tr>
<td>14:30 – 14:40</td>
<td></td>
<td>Zumrud Nadjafova&lt;br&gt;Azerbaijan State University of Economics (UNEC)&lt;br&gt;Nino Paresashvili&lt;br&gt;Georgian National University, Georgia&lt;br&gt;Teona Maisuradze&lt;br&gt;Georgian National University, Georgia&lt;br&gt;Maia Nikvashvili&lt;br&gt;Georgian National University, Georgia</td>
<td>Theory of economics in categories of risk and uncertainty evolution of composition</td>
</tr>
<tr>
<td>14:40 – 14:50</td>
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<td>Mammad Mammadov&lt;br&gt;Azerbaijan State University of Economics (UNEC)&lt;br&gt;Rashad Muradov&lt;br&gt;Azerbaijan State University of Economics (UNEC)</td>
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| 14:50 – 15:00| Digital campaign as an information and communication tool for tourist promotion during the corona crisis - the media campaign “međimurje gives more” as an example | Vesna Haluga  
University North, Croatia  
Petar Miljkovic  
University North, Croatia  
Petar Kurecic  
University North, Croatia | The strengthening of the role of scientific & educational factor of development of the Azerbaijani economic model in the context of overcoming the consequences of the global crisis |
| 15:00 – 15:20| Break                                                                  |                                                                                                  |                                                                                                                                            |
| 15:20 – 15:30| The strengthening of the role of scientific & educational factor of development of the Azerbaijani economic model in the context of overcoming the consequences of the global crisis | Aysel Guliyeva  
Azerbaijan State University of Economics (UNEC) |                                                                                                                                             |
| 15:30 – 15:40| The impact of covid-19 on consumer shopping behavior: during and after lockdown in morocco | Salma Housni  
Mohammed V University in Rabat, Morocco  
Doha Magguilej  
Mohammed V University in Rabat, Morocco  
Mustapha Machrafi  
Mohammed V University in Rabat, Morocco |                                                                                                                                             |
| 15:40 – 15:50| The emergence of insurtech: a bibliometric survey                       | Nemanja Milanovi  
University of Belgrade, Serbia  
Milos Milosavljevic  
University of Belgrade, Serbia  
Nevenka Zarkic Joksimovic  
University of Belgrade, Serbia |                                                                                                                                             |
| 15:50 – 16:00| Application of key performance indicators (KPI) in the assessment of the activities of commercial enterprise in turbulent environment and their role in internal audit | Fazil Haciyev  
Azerbaijan State University of Economics (UNEC)  
Abdullah Adilli  
Azerbaijan State University of Economics (UNEC) |                                                                                                                                             |
| 16:00 – 16:10| The information society in the covid-19 era                             | Anna Janiga-Cmiel  
University of Economics in Katowice, Poland |                                                                                                                                             |
| 16:10 – 16:20| Improving the mechanism of state support for entrepreneurs in the agribusiness system | Galib Hajiyev  
Azerbaijan State University of Economics (UNEC) |                                                                                                                                             |
**SECTION VI: Entrepreneurship Caught Between Creativity and Bureaucracy**

**Moderators:**
- prof. Irshad Kerimov  
  Azerbaijan State University of Economics (UNEC)
- PhD Sannur Aliyev  
  Azerbaijan State University of Economics (UNEC)

**Assistant:**
- asst. prof. Vildan Rzayeva  
  Azerbaijan State University of Economics (UNEC)

**Venue:** [https://zoom.us/j/93803327930](https://zoom.us/j/93803327930)

<table>
<thead>
<tr>
<th>Time</th>
<th>Speaker(s)</th>
<th>Topic</th>
</tr>
</thead>
</table>
| 14:00 – 14:10 | • Ramiz Javadov  
  Azerbaijan State University of Economics (UNEC)  
  • Mushfig Feyzullaev  
  Surgut State University, Russia | Application of a systematic approach in the management of the continuous educational process in the context of sustainable development |
| 14:10 – 14:20 | • Arpad Ference Papp-Vary  
  Budapest Metropolitan University, Hungary  
  John von Neumann University, Hungary | Country brand rankings during the covid-19 pandemic: “one thing is important: to be good now “ |
| 14:20 – 14:30 | • Alijan Abbasov  
  Azerbaijan State University of Economics (UNEC)  
  • Sarvar Abbasov  
  Azerbaijan State University of Economics (UNEC) | Problems of innovative development of entrepreneurship in the context of clustering of the economy |
| 14:30 – 14:40 | • Petar Kurecic  
  University North, Croatia  
  • Ivana Furdi  
  University North, Croatia | International trade of the republic of Croatia with the European union: trends and perspectives |
| 14:40 – 14:50 | • Nargiz Aliyeva  
  Azerbaijan State University of Economics (UNEC) | Improving the assessment of the intellectual property market in Azerbaijan |
| 14:50 – 15:00 | • Sevda Abbasova  
  Azerbaijan State University of Economics (UNEC) | Development and place of modern entrepreneurship in an innovative oriented economic development |
| 15:00 – 15:20 | Break | |
| 15:20 – 15:30 | • Ramiz Javadov  
  Azerbaijan State University of Economics (UNEC)  
  • Mushfig Feyzullaev  
  Surgut State University, Russia | Quality - as the main result of a continuous educational process |
| 15:30 – 15:40 | • Afet Abbasova  
  Azerbaijan State University of Economics (UNEC)  
  • Solmaz Abidi  
  Azerbaijan State University of Economics (UNEC) | Distance education and its application features |
| 15:40 – 15:50 | • Irada Abdullayeva  
  Azerbaijan State University of Economics (UNEC)  
  • Azor Musaev  
  Azerbaijan State University of Economics (UNEC) | Methods of forming the effectiveness of strategic management |
| 15:50 – 16:00 | • Yusif Musayev  
  Azerbaijan State University of Economics (UNEC) | The experience of application of effective models of science-education-business cooperation in modern time |
| 16:00 – 16:10 | • Momeena Mehdi  
  Azerbaijan State University of Economics (UNEC) | Development of family businesses in Karabakh region of Azerbaijan: new opportunities and prospects |
| 16:10 – 16:20 | • Momeena Mehdi  
  Azerbaijan State University of Economics (UNEC) | Saving the world through technology: the aspect of e-learning in education |
### Participants:

**SECTION I: Sustainable Development: New Approaches and Global Challenges**

<table>
<thead>
<tr>
<th>Participant</th>
<th>Institution</th>
<th>Presentation Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gabil Manafov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>1. Problems of digital entrepreneurship development in Azerbaijan</td>
</tr>
<tr>
<td>Namig Sadigor</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>2. Econometric analysis and assessment of the level of digitalization of the economies of the countries of the world</td>
</tr>
<tr>
<td>Sakit Yagubov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>3. Empirical evaluation of non-conventional segmentation methods of apparel market in Azerbaijan</td>
</tr>
<tr>
<td>Ali Aliyev</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>4. Development perspectives in increasing Azerbaijan’s export potential</td>
</tr>
<tr>
<td>Samira Shamkhalova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>5. Directions to ensure the sustainability of targeted social policy</td>
</tr>
<tr>
<td>Vusala Rzayeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>6. Anti-corruption measures in regulating the interaction of civil service and entrepreneurship</td>
</tr>
<tr>
<td>Farida Amirova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>7. Development tendencies and diversification problems of Azerbaijan’s economy</td>
</tr>
<tr>
<td>Fidan Sultanova</td>
<td>International Bank of Azerbaijan</td>
<td></td>
</tr>
<tr>
<td>Akif Mammadov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td></td>
</tr>
<tr>
<td>Leyla Aliyeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>8. The problems of international tourism development during covid 19 pandemic</td>
</tr>
<tr>
<td>Fatima Rzayeva</td>
<td>Alexander University (FAU) Erlangen-Nuremberg, Germany</td>
<td></td>
</tr>
<tr>
<td>Zakir Alizada</td>
<td>Baku Business University, Azerbaijan</td>
<td></td>
</tr>
<tr>
<td>Afag Huseyn</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td>9. The impact of pandemic on Azerbaijan balance of payments</td>
</tr>
<tr>
<td>Shahla Rzayeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td></td>
</tr>
<tr>
<td>Saida Babayeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td></td>
</tr>
<tr>
<td>Gulnara Mikayilzade</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td></td>
</tr>
<tr>
<td>Vafa Huseynova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
<td></td>
</tr>
<tr>
<td>Topic</td>
<td>Author(s)</td>
<td>Institution</td>
</tr>
<tr>
<td>----------------------------------------------------------------------</td>
<td>---------------------------------------------------------------------------</td>
<td>----------------------------------------------------------------------------</td>
</tr>
<tr>
<td>10. Assessment of the impact of the leading pro cyclical indicators</td>
<td>Esmira Ahmadova, Tamilla Abbasova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>on the socio-economic development of the country</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11. The concept of sustainable development and the problem of socio-</td>
<td>Metanet Abdalova, Elmira Gojayeva, Ulkar Sadigova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>economic development of regions</td>
<td></td>
<td>Azerbaijan Tourism and Management University</td>
</tr>
<tr>
<td>12. Development prospects and ways of improving trade and economic</td>
<td></td>
<td>Azerbaijan Tourism and Management University</td>
</tr>
<tr>
<td>relations</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13. Transformation and modernization processes in Azerbaijan in the</td>
<td>Afag Mammadova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>context of sustainable development</td>
<td></td>
<td></td>
</tr>
<tr>
<td>14. Dynamic model of gross domestic product two controls</td>
<td>Elnure Shafizade</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>15. Analysis of the impact of the exchange rate on the dynamics of</td>
<td>Ali Aliyev, Sakit Yagubov, Arzuman Huseynov, Alida Huseynova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>economic activity</td>
<td></td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>16. Problems of the development of state-business cooperation in</td>
<td>Ceyhun Hajiyev, Tural Sajrov, Gunay Abasova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>Azerbaijan</td>
<td></td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>17. Education policy and finance</td>
<td></td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>18. The economic impact of the covid-19 pandemic on Europe and action</td>
<td>Ravana Abdullayeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>steps of Europe</td>
<td></td>
<td></td>
</tr>
<tr>
<td>19. Promoting exports of services in Azerbaijan</td>
<td>Aliagha Gasimov, Gunay Azizova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>20. Theoretical foundations of the development of the digital</td>
<td>Jamal Khankishiyeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>economy in modern conditions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>21. Problems and trends in the development of the digital economy</td>
<td>Sevda Badalova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>Title</td>
<td>Author(s)</td>
<td></td>
</tr>
<tr>
<td>----------------------------------------------------------------------</td>
<td>---------------------------------------------------------------------------</td>
<td></td>
</tr>
<tr>
<td>present stage of globalization</td>
<td>Sevda Hajizada, Saadat Abdullayeva</td>
<td></td>
</tr>
<tr>
<td>22. Statistical analysis of the impact of aging population on economic development</td>
<td>Samira Abdullayeva</td>
<td></td>
</tr>
<tr>
<td>23. Factor influence to the labor productivity level in Azerbaijan republic</td>
<td>Gunay Alizada, Simuzar Mammadova</td>
<td></td>
</tr>
<tr>
<td>24. Risk management in international business</td>
<td>Zulfiyya Sadigova, Addin Mushtagov</td>
<td></td>
</tr>
<tr>
<td>25. The improvement of e-municipality systems in Azerbaijan local governments</td>
<td>Ayten Mekhraliyeva</td>
<td></td>
</tr>
<tr>
<td>26. Quality assurance in Azerbaijan higher education</td>
<td>Feyruz Shamilov</td>
<td></td>
</tr>
<tr>
<td>27. Fundamental directions of state support for export activities of small and medium-sized entrepreneurship in Azerbaijan</td>
<td>Sevinc Abdullayeva, Zabit Aslanov</td>
<td></td>
</tr>
<tr>
<td>28. Potential for economic development and security of the national economy</td>
<td>Sevda Mamedova, Vugar Nasibov</td>
<td></td>
</tr>
<tr>
<td>29. Analysis of the elasticity theory problem for the radial inhomogeneous transversal-isotropic cylinder of small thickness with a fixed lateral surface</td>
<td>Natiq Akhmedov, Sevda Akbarova</td>
<td></td>
</tr>
<tr>
<td>30. Optimization of the operation phase of the engineering products</td>
<td>Sevda Mamedova, Vugar Nasibov</td>
<td></td>
</tr>
<tr>
<td>31. Azerbaijan health economics in the context of digitalization of society</td>
<td>Sevda Mamedova, Vugar Nasibov</td>
<td></td>
</tr>
<tr>
<td>32. The application model of organizational and production innovations to improve the efficiency of an advertising agency</td>
<td>Sevda Mamedova, Vugar Nasibov</td>
<td></td>
</tr>
<tr>
<td>33. Ways of expanding the logistics system of production diversification</td>
<td>Zibeyda Shakaraliyeva</td>
<td></td>
</tr>
<tr>
<td>34. Theoretical and practical aspects of the formation of competitive pricing strategies in Azerbaijani enterprises</td>
<td>Zibeyda Shakaraliyeva, Fidan Safarova</td>
<td></td>
</tr>
<tr>
<td>Topic</td>
<td>Author</td>
<td>Institution</td>
</tr>
<tr>
<td>----------------------------------------------------------------------</td>
<td>------------------------------------------------------------------------</td>
<td>--------------------------------------------------</td>
</tr>
<tr>
<td>35. Features and prospects of development of tourism in Karabakh</td>
<td>Saadat Gandilova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>36. Assessment of the impact of public housing policy on the socioeconomic development of the country</td>
<td>Gahraman Bayramov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>37. The evaluation of scientific products in the intellectual property market in the context of globalization</td>
<td>Musluma Aslanova, Khalida Muradova, Samira Abdullayeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>38. Place and role of innovative development in entrepreneurship</td>
<td>Solmaz Gozalova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>39. Diagnostic analysis of the development of the recreation and tourism sector</td>
<td>Gulnara Mamedova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>40. Directions of formation of innovative development in modern Azerbaijan</td>
<td>Rashad Safarov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>41. Priority directions of public sector development at the postneft stage</td>
<td>Ilhama Mahmudova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>42. Facing challenges in an omnichannel world</td>
<td>Riyadh Aliyev</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>43. Improving state support for the development of the cotton sector in Azerbaijan</td>
<td>Leyla Tagiyeva</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>44. Evaluation of the banking sector services intended for the Karabakh region</td>
<td>Hulya Aghazada</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>45. Evaluation of the state and private sector investment perspectives in the Karabakh region</td>
<td>Khayal Zeynalov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>46. The issues of financing of activity of oil and gas industry</td>
<td>Mirelem Hasanli, Leyla Mehdiyeva, Tunzale Gurbanova</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>47. Current status and socio-economic aspects of the agricultural insurance system in Azerbaijan</td>
<td>Nizami Khudiyev, Abdulrahim Dadashov</td>
<td>Azerbaijan State University of Economics (UNEC)</td>
</tr>
</tbody>
</table>

SECTION III: The Objectives of Sustainable Development: fiscal and monetary mechanism

https://zoom.us/j/93528882019
<table>
<thead>
<tr>
<th>Title</th>
<th>Authors</th>
<th>Details</th>
</tr>
</thead>
</table>
| 48. Directions of budget financing of scientific and innovative activity in the republic of Belarus | Venelin Terziev  
Georgi Rakovski Military Academy,  
University of Rousse,  
Kaneff University Hospital, Bulgaria  
Vladimir Klimuk  
Baranavichy State University,  
Republic of Belarus |                                                                                                 |
| 49. Analysis of the procedures and sources of financing research and innovation | Venelin Terziev  
Georgi Rakovski Military Academy,  
University of Rousse,  
Kaneff University Hospital, Bulgaria  
Vladimir Klimuk  
Baranavichy State University,  
Republic of Belarus |                                                                                                 |
| 50. Budget and tax policy of the government of Azerbaijan against the coronavirus | Azer Agarzayev  
Azerbaijan State University of Economics (UNEC)  
Farida Amirova  
Azerbaijan State University of Economics (UNEC)  
Fidan Sultanova  
Azerbaijan State University of Economics (UNEC)  
Gultakin Mammadova  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 51. Effective finance, monetary and fiscal policy in ensuring economic development in Azerbaijan during the pandemic | Yegana Hakimova  
Azerbaijan State University of Economics (UNEC)  
Leyla Mehdiyeva  
Azerbaijan State University of Economics (UNEC)  
Parviz Rustamov  
Azerbaijan State University of Economics (UNEC)  
Kamal Ibrahimov  
Azerbaijan State University of Economics (UNEC)  
Kamran Ibrahimov  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 52. The role of digital economy in the development of financial system | Yegana Hakimova  
Azerbaijan State University of Economics (UNEC)  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 53. Improving the financial mechanism for financial sustainability and socio-economic development of the regions | Leyla Mehdiyeva  
Azerbaijan State University of Economics (UNEC)  
Parviz Rustamov  
Azerbaijan State University of Economics (UNEC)  
Kamal Ibrahimov  
Azerbaijan State University of Economics (UNEC)  
Kamran Ibrahimov  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 54. Problems of formation and development of ecological taxation | Leyla Mehdiyeva  
Azerbaijan State University of Economics (UNEC)  
Parviz Rustamov  
Azerbaijan State University of Economics (UNEC)  
Kamal Ibrahimov  
Azerbaijan State University of Economics (UNEC)  
Kamran Ibrahimov  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 55. Conceptual approaches of world scientists to interest-free financial markets | Nigar Ismaylova  
Azerbaijan State University of Economics (UNEC)  
Aygun Khudiyeva  
Azerbaijan State University of Economics (UNEC)  
Aytakin Jafar  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 56. Application of the bancassurance model in Azerbaijan: problems and prospects | Nigar Ismaylova  
Azerbaijan State University of Economics (UNEC)  
Aygun Khudiyeva  
Azerbaijan State University of Economics (UNEC)  
Aytakin Jafar  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 57. Financial sector in a pandemic: new challenges and opportunities | Nigar Ismaylova  
Azerbaijan State University of Economics (UNEC)  
Aygun Khudiyeva  
Azerbaijan State University of Economics (UNEC)  
Aytakin Jafar  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
| 58. Development of cashless economy in Azerbaijan: consumer attitude and perception on cashless transactions | Nigar Ismaylova  
Azerbaijan State University of Economics (UNEC)  
Aygun Khudiyeva  
Azerbaijan State University of Economics (UNEC)  
Aytakin Jafar  
Azerbaijan State University of Economics (UNEC) |                                                                                                 |
<table>
<thead>
<tr>
<th>Title</th>
<th>Author/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>59. Current state and potential opportunities of the securities market in Azerbaijan</td>
<td>Emin Aslanov, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>60. Main directions of increasing the efficiency of budgetary expenditures for programs and projects in the republic of Azerbaijan</td>
<td>Sanan Bayramov, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>61. Theoretical and practical parties of sustainable labor market regulation</td>
<td>Ulviyya Mammadova, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>62. Analysis and evaluation of the economic order quantity model in optimum cash management</td>
<td>Aysel Samadzadeh, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>63. Factors affecting investors behavior under condition of Brexit</td>
<td>Emin Huseynzade, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>64. Financial performance evaluation and bankruptcy prediction</td>
<td>Emil Gurbanzada, Azerbaijan State University of Economics (UNEC)</td>
</tr>
</tbody>
</table>

**SECTION IV: Socio-Economic Aspects of Natural Resource Revenues**

<table>
<thead>
<tr>
<th>Title</th>
<th>Author/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>65. Problems of creation of automatic weaving factories</td>
<td>Mazahir Farzaliyev, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>66. Evaluation of the quality level of the machine industry products by the index qualimetry methods</td>
<td>Nurlana Karimova, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>67. Uniqueness of recovery of the diffusion operator from the spectral data</td>
<td>Zabit Aslanov Yunus, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>68. The role of air transport in international trade and its importance in the development of the agricultural sector</td>
<td>Guldane Mammedzadeh, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>69. Implementation’s perspectives of the HACCP system for food safety</td>
<td>Leyla Ahmadova, Azerbaijan State University of Economics (UNEC)</td>
</tr>
</tbody>
</table>

**SECTION V: Enterprise in Turbulent Environment**

<table>
<thead>
<tr>
<th>Title</th>
<th>Author/Institution</th>
</tr>
</thead>
<tbody>
<tr>
<td>70. The human capital and the problems of its development in contemporary Azerbaijan</td>
<td>Alijan Babayev, Azerbaijan State University of Economics (UNEC)</td>
</tr>
<tr>
<td>71. Cluster analysis as a power-play potential for the financial markets</td>
<td>Mladen Perkov, Sheffield Hallam University, United Kingdom, Dejan Gostimir, University of Rijeka, Croatia</td>
</tr>
</tbody>
</table>
### 70th International Scientific Conference on Economic and Social Development

**Marko Peric**  
Sheffield Hallam University, United Kingdom  

**Rena Musayeva**  
Azerbaijan State University of Economics (UNEC)  

**Mushfiga Mammadova**  
Azerbaijan State University of Economics (UNEC)  

**Aygul Salimova**  
Azerbaijan State University of Economics (UNEC)  

**Aygun Abdulova**  
Azerbaijan State University of Economics (UNEC)  

**Hijran Muradova**  
Azerbaijan State University of Economics (UNEC)  

**Vasif Aliyev**  
Azerbaijan State University of Economics (UNEC)  

**Kenish Garayev**  
Azerbaijan State University of Economics (UNEC)  

**Leyla Tahirzade**  
Azerbaijan State University of Economics (UNEC)  

**Miragha Ahmadov**  
Azerbaijan State University of Economics (UNEC)  

**Chingiz Ibrahim**  
Azerbaijan State University of Economics (UNEC)  

**Elmir Musali**  
Azerbaijan State University of Economics (UNEC)  

**Firuza Karimova**  
Azerbaijan State University of Economics (UNEC)  

**Aynura Manafova**  
Azerbaijan State University of Economics (UNEC)  

---

**72.** World experience of state support for entrepreneurs in the agribusiness system

**73.** Features of human resource management innovatively active companies

**74.** The role of clustering in increasing competitiveness

**75.** Intercultural diversity and management

**76.** Portfolio optimization using genetic algorithm: an application in BIST – 100 before the pandemic and during the pandemic period

**77.** Comparative analysis of mortgage loan in international business

**78.** Changes in the application areas of ICT in human resource management in Azerbaijan during the pandemic

**79.** Comparing the impact of SARS, EBOLA and COVID-19 on financial markets

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**SECTION VI: Entrepreneurship Caught Between Creativity and Bureaucracy**

**Dinka Sago**  
University of Split, Croatia  

**Sugra Humbatova**  
Azerbaijan State University of Economics (UNEC)  

**Fuad Amirhuseynov**  
Azerbaijan State University of Economics (UNEC)  

**Elfana Gasimova**  
Azerbaijan State University of Economics (UNEC)  

**Gulchohra Salehzada**  
Azerbaijan State University of Economics (UNEC)  

**Firuza Karimova**  
Azerbaijan State University of Economics (UNEC)  

**Aynura Manafova**  
Azerbaijan State University of Economics (UNEC)  

---

**80.** The European order for payment procedure

**81.** Issues on determination of public transport fees and methods for their improvement in Azerbaijan

**82.** Application of innovative knowledge and scientific ideas to teaching foreign languages

**83.** Native American Indian languages
<table>
<thead>
<tr>
<th></th>
<th>70th International Scientific Conference on Economic and Social Development</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>and their role in enriching the vocabulary of English</td>
</tr>
</tbody>
</table>
| - Vafa Mahmudova  
   Azerbaijan State University of Economics (UNEC) | 84. Problems of business information infrastructure development |
| - Samira Rustamova  
   Azerbaijan State University of Economics (UNEC) | |