Sustainable Finance

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Green Finance Instruments, FinTech, and Investment Strategies

Sustainable Portfolio Management in the Post-COVID Era

Springer

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1 Introduction

The popularization of "green" ideas contributes to the globalization of green finance (Nedopil et al., 2021), causing the compliance of the financial institutions' activities with the principles and Goals of Sustainable Development (SDGs). Since the main contribution to green investment, including renewable energy and other low-carbon projects, is provided by bank lending, the banking sector plays a significant role. According to Runyon (2016), bank lending accounts for 70% of debt and 50% of total sustainable financing. The *Green Banking system* includes actors at the international level within the framework of the Global Alliance for Banking on Values (GABV). Commitment to environmental issues is now a part of the overall banking strategy and corporate governance, from environmental audits to including ESG factors in risk management (WWF, 2014). Bank's interest in green finance, among other reasons, is explained by the possibility of obtaining reputational benefits and competitive advantages in the market (UNEP, 2015a), especially in new green sectors of the economy.

The Global Green Finance (GGF) market currently sees the rapid growth of numerous informal private alliances and initiatives. For example, the Sustainable Banking and Finance Network (SBFN) brings together banking regulators and banking associations of private financial institutions. Other examples include the Sustainable Stock Exchanges Initiative (SSE), the Financial Centers for Sustainability Network (FC4S), the Sustainable Insurance Forum (SIF), the Principles for

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